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EXHIBIT B

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Attorneys for Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

PACIFIC GAS AND ELECTRIC COMPANY.

Debtors.

- Affects PG&E Corporation
- Affects Pacific Gas and Electric Company
- Affects both Debtors

* All papers shall be filed in the Lead Case, No. 19-30088 (DM).

Case No. 19-30088 (DM)

Chapter 11

(Lead Case)

(Jointly Administered)

**NOTICE OF FILING OF AMENDMENT
TO TORT CLAIMANTS
RESTRUCTURING SUPPORT
AGREEMENT**

[Relates to Dkt. No. 5038]

Date: December 17, 2010

Date: December 17, 2019
Time: 10:00 a.m. (Pacific Time)
Place: United States Bankruptcy Court
Courtroom 17, 16th Floor
San Francisco, CA 94102

1 **PLEASE TAKE NOTICE** that, on December 9, 2019, PG&E Corporation and Pacific Gas and
2 Electric Company, as debtors and debtors in possession (collectively, the “**Debtors**”) in the above-
3 captioned chapter 11 cases, filed the *Debtors’ Motion Pursuant to 11 U.S.C. §§ 363(b) and 105(a) and*
4 *Fed. R. Bankr. P. 6004 and 9019 for Entry of an Order (i) Authorizing the Debtors and TCC to Enter*
5 *into Restructuring Support Agreement with the TCC, Consenting Fire Claimant Professionals, and*
6 *Shareholder Proponents, and (ii) Granting Related Relief* [Docket No. 5038] (the “**Tort Claimants**
7 **RSA Motion**”). A copy of that certain Restructuring Support Agreement, dated as of December 6, 2019,
8 among the Debtors, the TCC, the Consenting Fire Claimant Professionals, and Shareholder Proponents
9 parties thereto (the “**Original Tort Claimants RSA**”) was attached as **Exhibit A** to the Tort Claimants
10 RSA Motion.

11 **PLEASE TAKE FURTHER NOTICE** that, on December 16, 2019, pursuant to Section 7 of
12 the Original Tort Claimants RSA, the Debtors, the Requisite Consenting Fire Claimant Professionals¹,
13 and the Shareholder Proponents agreed to an amendment of the Tort Claimants RSA (the “**Tort**
14 **Claimants RSA Amendment**”) that, among other things, eliminates Section 3(a)(iii) of the Original
15 Tort Claimants RSA that would automatically terminate the Original Tort Claimants RSA if the
16 Governor of California advises the Debtors that their chapter 11 plan does not, in his sole judgment,
17 comply with Assembly Bill 1054 and the chapter 11 plan is not modified in a manner acceptable to the
18 Governor by December 17, 2019.

19 **PLEASE TAKE FURTHER NOTICE** that attached hereto as **Exhibit 1** is a copy of the
20 executed Tort Claimants RSA Amendment.

21 **PLEASE TAKE FURTHER NOTICE** that copies of the Tort Claimants RSA Motion, the
22 Original Tort Claimants RSA, and Tort Claimants RSA Amendment can be viewed and/or obtained: (i)
23 by accessing the Bankruptcy Court’s website at <http://www.canb.uscourts.gov>, (ii) by contacting the
24 Office of the Clerk of the Court at 450 Golden Gate Avenue, San Francisco, CA 94102, or (iii) from the
25 Debtors’ notice and claims agent, Prime Clerk LLC, at <https://restructuring.primeclerk.com/pge> or by
26 calling (844) 339-4217 (toll free) for U.S.-based parties; or +1 (929) 333-8977 for International parties
27 or by e-mail at: pgeinfo@primeclerk.com. Note that a PACER password is needed to access documents
28 on the Bankruptcy Court’s website.

29 Dated: December 16, 2019

30 **WEIL, GOTSHAL & MANGES LLP**
31 **CRAVATH, SWAINE & MOORE LLP**
32 **KELLER & BENVENUTTI LLP**

33 /s/ Thomas B. Rupp
34 Thomas B. Rupp

35 *Attorneys for Debtors and Debtors in Possession*

36
37 ¹ Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Tort
38 Claimants RSA Motion.

Exhibit 1

Tort Claimants RSA Amendment

Weil, Gotshal & Manges LLP
767 Fifth Avenue
New York, NY 10153-0119

FIRST AMENDMENT TO RESTRUCTURING SUPPORT AGREEMENT

This FIRST AMENDMENT TO THE RESTRUCTURING SUPPORT AGREEMENT (this “**Amendment**”), dated as of December 16, 2019 (the “**Effective Date**”), is entered into by and among (a) the Debtors; (b) the TCC; (c) the Consenting Fire Claimant Professionals; and (d) the Shareholder Proponents (each as defined in the RSA referenced below).

WHEREAS, the Debtors, the TCC, the Consenting Fire Claimant Professionals and the Shareholder Proponents are parties to that certain Restructuring Support Agreement, dated December 6, 2019 (together with all exhibits and attachments thereto, the “**RSA**”); and

WHEREAS, the Parties desire to amend the RSA as set forth herein.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto agree as follows:

1. **Definitions.** Capitalized terms used herein shall have the meanings given to them in the RSA unless otherwise defined herein.

2. **Amendment to the RSA.** Section 3(a)(iii) of the RSA is hereby deleted in its entirety and replaced with the following:

“iii. [reserved].”

3. **Amendment to Amended Plan Definition of “Aggregate Fire Victim Consideration.”** The Debtors and the Shareholder Proponents agree to amend the Amended Plan by deleting the definition of “Aggregate Fire Victim Consideration” in its entirety and replacing it with the following:

1.6 Aggregate Fire Victim Consideration means the aggregate consideration used to fund the Fire Victim Trust of (a) \$5.4 billion in cash to be contributed on the Effective Date, (b) \$1.35 billion consisting of (i) \$650 million to be paid in cash on or before January 15, 2021 pursuant to the Tax Benefits Payment Agreement, and (ii) \$700 million to be paid in cash on or before January 15, 2022 pursuant to the Tax Benefits Payment Agreement; (c) \$6.75 billion in New HoldCo Common Stock (issued at Fire Victim Equity Value), which shall not be less than 20.9% of the New HoldCo Common Stock based on the number of fully diluted shares of Reorganized HoldCo (calculated using the treasury stock method (using an Effective Date equity value equal to Fire Victim Equity Value)) that will be outstanding as of the Effective Date (assuming all equity offerings and all other equity transactions specified by the Plan, including without limitation, equity issuable upon the exercise of any rights or the conversion or exchange of or for any other securities, are consummated and settled on the Effective Date, but excluding any future equity issuance not specified by the Plan) assuming the Utility’s allowed return on equity as of the date of the Tort Claimants RSA and reasonable registration rights consistent with the recommendations of the Debtors’ equity underwriter and tax rules and regulations; (d) the assignment by the Debtors and Reorganized Debtors to the Fire Victim Trust of the Assigned Rights and Causes of Action; and (e) assignment of rights, other than the rights of the Debtors to be reimbursed under the 2015 Insurance Policies for claims submitted

prior to the Petition Date, under the 2015 and 2016 Insurance Policies to resolve any claims related to Fires in those policy years. For the avoidance of doubt, the Aggregate Fire Victim Consideration shall not include any amounts for the Public Entities Settlement which shall be satisfied from other Plan financing sources but not from the Aggregate Fire Victim Consideration.

4. **Reservation of Rights / No Waiver.** The Parties acknowledge and agree that except as expressly set forth herein, this Amendment shall not constitute a waiver by any Party of any rights or claims related to the RSA, and all Parties hereby reserve any and all rights not expressly amended or modified herein.

5. **Effectiveness.** This Amendment shall be deemed effective on the date on which the Debtors, the Shareholder Proponents, and the Requisite Consenting Fire Claimant Professionals have duly executed and delivered counterparts of this Amendment.

6. **Integration.** Each Party hereby: (a) acknowledges the terms of this Amendment; (b) agrees that this Amendment, together with the RSA, constitutes the entire agreement among the Parties with respect to the subject matter hereof and supersedes all prior agreements and understandings among the Parties with respect to such subject matter and (c) agrees that each reference to the RSA hereafter made in any document, agreement, instrument, filing, pleading, notice or communication shall mean and be a reference to the RSA as amended and modified by this Amendment.

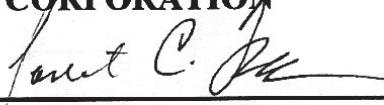
7. **Counterparts.** This Amendment may be executed in counterparts, each of which shall be deemed an original, but all of which shall constitute the same instrument. Delivery of a copy of this Amendment bearing an original signature by electronic transmission shall have the same effect as physical delivery of the paper document bearing the original signature.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the Parties have caused this Amendment to be executed and delivered by their respective duly authorized officers, solely in their respective capacities as officers of the undersigned and not in any other capacity, as of the date first set forth above.

DEBTORS

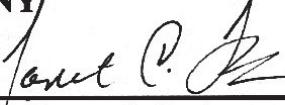
PG&E CORPORATION

By: 

Name: Janet C. Loduca

Title: Senior Vice President,
General Counsel

**PACIFIC GAS AND ELECTRIC
COMPANY**

By: 

Name: Janet C. Loduca

Title: Senior Vice President,
General Counsel

TCC

By: Cecily A. Dumas

Name: Cecily A. Dumas

Firm: Baker & Hostetler LLP
Attorneys for TCC

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 5
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 8
of 26

CONSENTING FIRE CLAIMANT PROFESSIONAL

By:



Name:

Brendan M. Kunkle

Firm:

Abbey, Weitzenberg, Warren & Emery

Attorneys for Holders of Fire Victim Claims

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By:



Name: E. Elliot Adler

Firm: Adler Law Group, APLC
Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 7
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 10
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: Mary E Alexander

Name: Mary E Alexander

Firm: Mary Alexander & Associates

Attorneys for Holders of Fire

Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 8
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 11
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By:



Name: Nelson C. BARRY III

Firm: LAW OFFICES OF NELSON C. BARRY III

Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 9
of 23
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 12
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: _____

Name: James P. Frantz, Esq.

Firm: Frantz Law Group
Attorneys for Holders of Fire
Victim Claims

By: _____

Name: Richard K. Bridgford, Esq.

Firm: Bridgford, Gleason & Artinian
Attorneys for Holders of Fire
Victim Claims

By: Patrick McNicholas

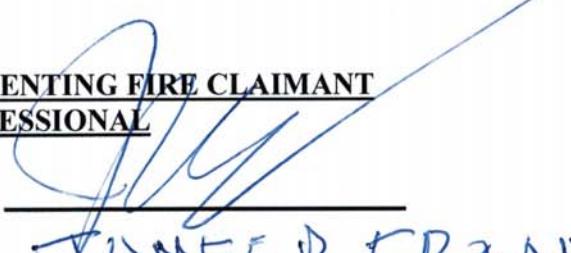
Name: Patrick McNicholas, Esq.

Firm: McNicholas & McNicholas
Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 10
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 13
of 23

CONSENTING FIRE CLAIMANT
PROFESSIONAL

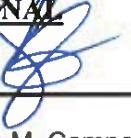
By: 

Name: JAMES P. FRANZ

Firm: FRANZ LAW GROUP A.P.L.C.

Attorneys for Holders of Fire
Victim Claims

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: 

Name: Steven M. Campora

Firm: Dreyer, Babich, Buccola, Wood, Campora LLP
Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 12
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 ^{pf 23} Entered: 05/15/20 15:58:31 Page 15
of 26

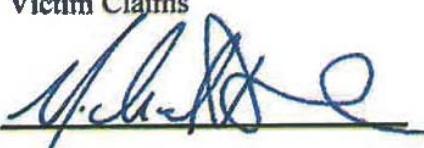
CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: 

Name: Dario de Ghetaldi

Firm: Corey, Luzaich, de Ghetaldi & Riddle LLP

Attorneys for Holders of Fire
Victim Claims

By: 

Name: Michael S. Danko

Firm: Danko Meredith, Trial
Lawyers

Attorneys for Holders of Fire
Victim Claims

By: 

Name: Eric Gibbs

Firm: Gibbs Law Group LLP

Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 13
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 16
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By:



Name: Dave Fox

Firm: Fox Law, APC

Attorneys for Holders of Fire Victim
Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 14
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 17
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: 

Name: FRANK M. PIZZE

Firm: COTTERET, PIZZE & McCARTHY

Attorneys for Holders of Fire

Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 15
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 18
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: DDJ

Name: Donald Dowling

Firm: Boss, Hackett, Dowling, Valencia & Wahl
Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 16
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 19
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: Gerald Singleton

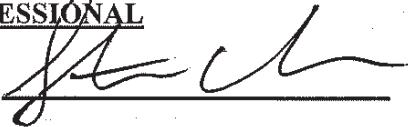
Name: Gerald Singleton

Firm: Singleton Law Firm, APC
Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 17
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 20
of 23
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: 

Name: Steven J. Skikos

Firm: Skikos, Crawford, Skikos & Joseph
Attorneys for Holders of Fire
Victim Claims

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Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 18
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 ^{of 23} Entered: 05/15/20 15:58:31 Page 21
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: Tom Tosdal

Name: Tom Tosdal

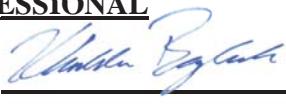
Firm: Tosdal Law Firm

Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

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Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 22
of 26

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: 

Name: Khaldoun A. Baghdadi, Esq.

Firm: Walkup, Melodia, Kelly & Schoenberger
Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 20
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 23
of 23

CONSENTING FIRE CLAIMANT
PROFESSIONAL

By: December 16, 2019

Name: 

Firm: Watts Guerra LLP
Attorneys for Holders of Fire
Victim Claims

[First Amendment to the Restructuring Support Agreement]

Case: 19-30088 Doc# 5143-1 Filed: 12/16/19 Entered: 12/16/19 20:41:30 Page 21
Case: 19-30088 Doc# 7322-2 Filed: 05/15/20 Entered: 05/15/20 15:58:31 Page 24
of 23
of 26

SHAREHOLDER PROPOSANT

By: Abrams Capital Management, L.P. on
behalf of certain funds and accounts it
manages or advises

By: Abrams Capital Management,
LLC, its General Partner

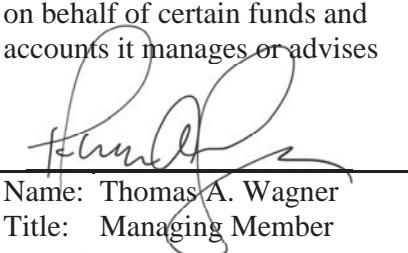
Signature:



Name: David Abrams
Title: Managing Member

SHAREHOLDER PROPONENT

By: Knighthead Capital
Management, LLC
on behalf of certain funds and
accounts it manages or advises

Signature: 

Name: Thomas A. Wagner
Title: Managing Member

[First Amendment to the Restructuring Support Agreement]